



*Interest rates and Annual Percentage Yields (APYs) listed in this Rate Sheet are effective on the date shown above. Interest rate means an annual rate of interest paid on an account. APY is a percentage rate reflecting the total amount of interest paid on the account based on the interest rate and frequency of compounding. The following consumer deposit accounts may be opened online: Checking, savings, money market and certificates of deposit for existing and new consumer customers.

To open other deposit accounts and/or participate in any promotional offers, visit one of our branches, CarterBankandTrust.com/Locations.

Information in this Rate Sheet may change at any time without notice. Refer to your account disclosures and fee schedule presented to you during your online application process.

| Checking Accounts | Interest Bearing | Minimum Deposit to Open and Earn APY | Interest Rate | APY* |
|--|------------------|--------------------------------------|---------------|-------|
| Lifetime Free Checking <i>A FREE account for everyone</i> <ul style="list-style-type: none"> No minimum balance No monthly service charge | No | \$50 | 0.00% | 0.00% |
| Direct Interest Checking <i>Earn interest with direct deposit or automatic payment</i> <ul style="list-style-type: none"> Competitive interest No minimum balance No monthly service charge | Yes | \$50 | 0.05% | 0.05% |
| 50+ Interest Checking <i>A perfect account for customers 50 and over</i> <ul style="list-style-type: none"> FREE personalized checks Competitive interest No minimum balance No monthly service charge | Yes | \$50 | 0.05% | 0.05% |

*Compounded daily, credited monthly.

| Premium Interest Checking <i>A premium account for those interested in higher interest</i> <ul style="list-style-type: none"> FREE personalized checks Higher interest rate with a balance of \$1,500 or more Competitive interest if balance falls below \$1,500 Only \$5 monthly charge if minimum balance falls below \$1,500 | Interest Bearing | Minimum Deposit to Open and Earn APY | Tiers | Interest Rate | APY* |
|--|------------------|--------------------------------------|---------------------|---------------|-------|
| | Yes | \$50 | \$0-\$1,499.99 | 0.05% | 0.05% |
| | | | \$1,500 and greater | 0.08% | 0.08% |

*Compounded daily, credited monthly.

| Money Market Accounts | Interest Bearing | Minimum Deposit to Open and Earn APY | Tiers | Interest Rate | APY* |
|-----------------------------------|------------------|--------------------------------------|------------------------|---------------|-------|
| Carter Money Market Consumer Only | Yes | \$2,500 | \$0-\$2,499.99 | 0.00% | 0.00% |
| | | | \$2,500-\$24,999.99 | 0.30% | 0.30% |
| | | | \$25,000-\$49,999.99 | 0.40% | 0.40% |
| | | | \$50,000-\$99,999.99 | 0.50% | 0.50% |
| | | | \$100,000-\$499,999.99 | 0.60% | 0.60% |
| | | | \$500,000 and greater | 0.75% | 0.75% |

*Compounded daily, credited monthly. Visit one of our branches, CarterBankandTrust.com/Locations, for any promotional offers.

| Savings Accounts | Interest Bearing | Minimum Deposit to Open and Earn APY | Interest Rate | APY* |
|------------------------------|------------------|--------------------------------------|---------------|-------|
| Carter Savings Consumer Only | Yes | \$50 | 0.10% | 0.10% |
| Christmas Club** | Yes | \$10 | 1.49% | 1.50% |

*Compounded daily, credited quarterly.

**Maximum deposit for our Year-Round Christmas Club is \$5,000 per customer. The daily balance method is used to calculate the account interest. This applies a daily periodic rate to the principal ledger balance in the account each day. If account is closed or funds withdrawn before interest is credited, interest will be forfeited. This rate is accurate from October 21, 2019, to October 20, 2020.

| Certificates of Deposit (CD) Consumer Only | Minimum Deposit to Open and Earn APY | Interest Rate | APY* |
|--|--------------------------------------|---------------|-------|
| 6 months | \$2,500 | 0.80% | 0.80% |
| 1 year | \$100 | 1.25% | 1.26% |
| 2 year | \$100 | 1.35% | 1.36% |
| 3 year | \$100 | 1.45% | 1.46% |
| 4 year | \$100 | 1.50% | 1.51% |
| 5 year | \$100 | 1.60% | 1.61% |

*Compounded daily, credited quarterly on an anniversary date. Penalties for early withdrawals: For maturities of less than one year, a 30-day interest penalty will be assessed. For maturities of one year or more, a 90-day interest penalty will be assessed.

Additional CD terms and rates available. Visit one of our branches, CarterBankandTrust.com/Locations, for details.